



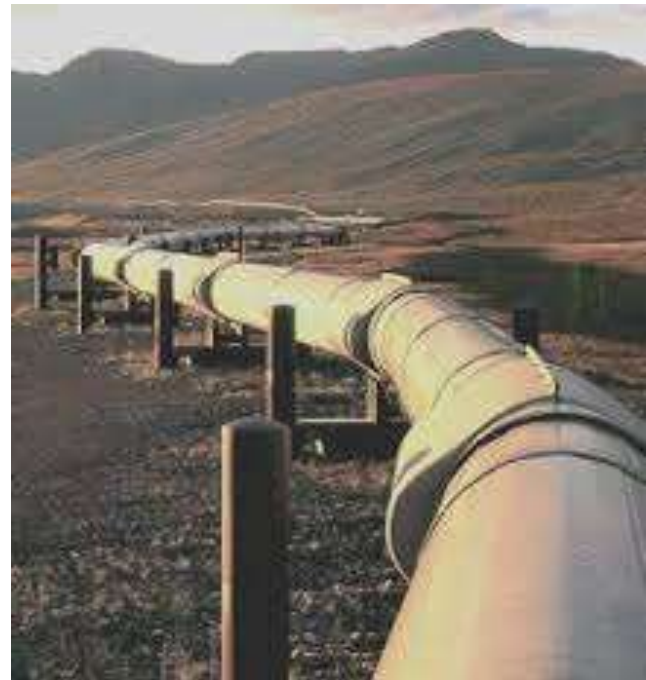
Riksrevisjonen

Office of the Auditor General of Norway

How to ensure, and audit, local content in Extractive Industry operations?

WGEI meeting Oslo 21.-23. Sept 2015

**Converting
resource wealth
into human
development is
challenging**



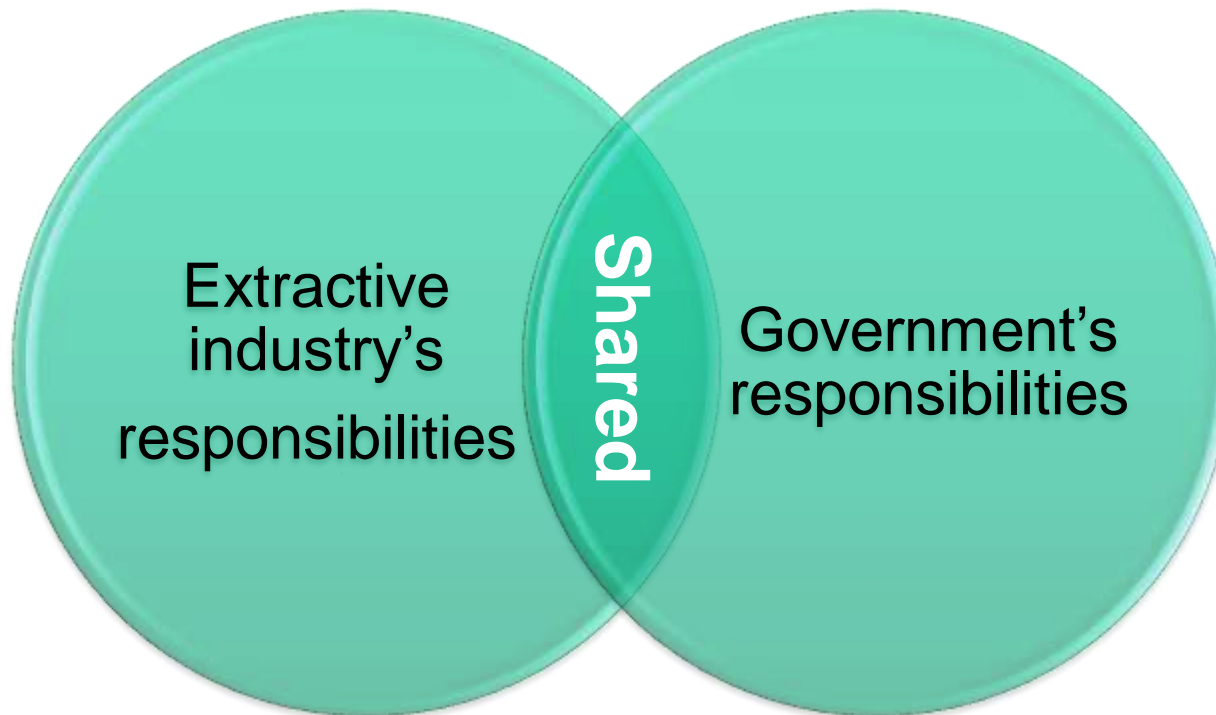
What is «local content»?

The **added value** brought to a host nation (or region or locality) through:

- **Workforce development**
 - Employment of local workforce
 - Training of local workforce
- **Investments in supplier development**
 - Developing supplies and services locally
 - Procuring supplies and services locally

Examples of local content policies

- Targets for local employees or suppliers
- Preference schemes for local businesses
- Education and training programmes
- Access to finance for local suppliers
- State owned company and direct state participation
- Community development projects



Issues for the debate

1. What type of local content policies are likely to be effective?
2. What are the key challenges in implementing local content policies?
3. What are the most important topics for auditing local content?